

Minutes of the Baraboo Community Development Authority  
Loan Review Committee  
Tuesday February 4, 2020

The meeting was called to order by Chairperson Fordham at 6:00 pm in the Community Room, Corson Square Apartments, 920 Tenth St., Baraboo WI

**I. Roll Call**

Present: Fordham, Bobholz, Kierzek  
Absent: None  
Other CDA Members: Koehler, Wastlund  
Staff: Patrick Cannon, Executive Director

**II. Note of Compliance with Open Meeting Laws**

The Chair noted that the agenda was posted in compliance with the Wisconsin State Statutes.

**III. Approval of Agenda**

A motion to approve the Agenda as presented with minor corrections  
Bobholz (1); Kierzek (2)  
Aye: All via voice vote

**IV. Approval of Minutes**

**January 7, 2020**

A motion to approve the minutes as presented  
Bobholz (1); Kierzek (2)  
Aye: All via voice vote

**V. Public Comment**

None

**VI. Old Business**

None

**VII. New Business:**

- a. Adjourn into closed session per Wisconsin State Statute 19.85 (1) (e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

- 1. Consideration and discussion of an Economic Development Fund Loan request

- 1 Al. Ringling Brewing Company

Motion to adjourn into closed session per Wisconsin State Statutes 19.85 (1) (e)  
Kierzek (1); Bobholz (2)

Aye: Fordham, Bobholz, Kierzek (via roll call)  
Nay: None

- b. Reconvene into open session to take action on closed session items as needed

Motion:

To reconvene into open session

Bobholz (1); Kierzek (2)

Aye: All via voice vote

Nay: None

Motion:

To recommend to the CDA Board that an Economic Development Fund loan be approved for the Al. Ringling Brewery for \$100,000 at 4% interest amortized over 20 years and allow the deferral of payments for the initial year of the loan

Bobholz (1); Kierzek (2)

Aye: All via voice vote

Nay: None

VIII. **Adjournment**

A motion was made to adjourn the meeting at 6:20 pm.

Kierzek (1); Bobholz (2)

Aye: All via voice vote

Approved by Loan Review Committee on:

Joan Fordham, Chair

Patrick Cannon, Recorder